



Resolution No. 25-27

Approval of Fiscal Year 2026 Preliminary Operating Budget

WHEREAS, The Board of Trustees of Governors State University (the “Board” and “University,” respectively) was created on January 1, 1996, by Public Act 89-4 to operate, manage, control, and maintain Governors State University in accordance with the rights, powers, and duties vested by law in the Board;

WHEREAS, The Board is comprised of eight members, seven of whom are appointed by the Governor of Illinois with the advice and consent of the Senate, and one whom is a Governors State University student selected by student peers;

WHEREAS, In accordance with Section V, Subsection A.1 of the Board Regulations, the President is responsible for making recommendations and submitting to the Board for approval budget requests;

WHEREAS, The President, upon advice and recommendation of a University-wide planning and budget council and the President’s Cabinet, recommends the preliminary budget for Fiscal Year 2026 as set forth herein; and

WHEREAS, The Board believes it is in the University’s best interest to approve the preliminary budget for Fiscal Year 2026 as set forth herein.

Now, therefore, it is:

Resolved that the Board approves the following as the preliminary budget for Fiscal Year 2026:

**10 FUND: GOVERNORS STATE UNIVERSITY
TOTAL**

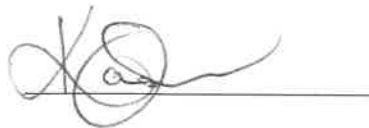
Description	FY25	FY26	FY26 vs FY25	FY26 vs FY25
	Budget	Preliminary Budget	Budget Variance	Budget Variance
Revenues:				
Income Fund	35,141,900	36,141,900	1,000,000	2.85%
Appropriations	26,579,300	26,845,093	265,793	1.00%
Total Revenues	61,721,200	62,986,993	1,265,793	2.05%
Total Personal Services	52,445,093	53,386,101	941,008	1.79%
Travel	341,346	341,346	-	0.00%
Auto Ops	37,375	37,375	-	0.00%
Telecom	185,641	178,694	(6,947)	-3.74%
Awards	-	141,000	141,000	
Commodities	655,720	649,880	(5,840)	-0.89%
Contractual Services	6,296,504	6,493,077	196,572	3.12%
Equipment	276,195	276,195	-	0.00%
Benefits	1,483,326	1,483,326	-	0.00%
Total Non-Personal Services	9,276,107	9,600,892	324,785	3.50%
Total Expenses	61,721,200	62,986,993	1,265,793	2.05%

Resolved that the Board directs the University to take all appropriate steps to effectuate this Resolution, including but not limited to submitting the foregoing budget to the Illinois Board of Higher Education.

Approved this 16th day of June 2025



James Kvedaras, Chair



Karen Nunn, Secretary